

**OAKSTONE COMMUNITY SCHOOL BOARD FINANCE COMMITTEE**

**Wednesday September 26, 2018**  
**5:30-6PM**

**OPENING OF MEETING**  
**ATTENDEES:**

**Committee Chair Sherry Chapin**  
**Kelli Reavling-Cobb**  
**Superintendent Heather Kronewetter**  
**Fiscal Officer Johanna Gladman**

**1) WELCOME**

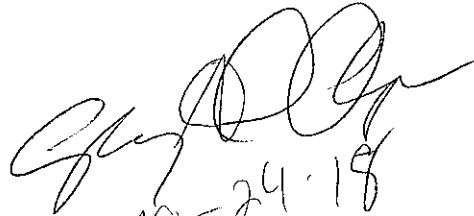
- a) Agenda Approval-** Sherry Chapin recommended the agenda be approved with the following additions 4)-Letter from Board to Sponsor Regarding 5 Year Forecast  
5)-Student Contracts  
6)-Handling of Student Contracts  
7)-Finance Committee Chair

Motion: Chapin X Second: Reavling-Cobb X

**b) Minutes Approval, Last Regular Meeting**

Motion: Chapin X Second: Reavling-Cobb X

- 2) MONTHLY BANK RECONCILIATION AND REPORTS-** August 2018-Fiscal Officer Gladman gave an overview and responded to questions.
- 3) FY 2019 PERMANENT APPROPRIATIONS BUDGET-REVISION 2-** Fiscal Officer Gladman gave an overview and responded to questions. Overall adjustments are based on changes in enrollment.
- 4) LETTER FROM BOARD TO SPONSOR REGARDING 5 YEAR FORECAST-** Fiscal Officer Gladman told the committee that the 5 Year Forecast was submitted and then rejected with a request for more specific information and a correction of figures. Gladman complied and re-submitted to ODE, and again was asked for more information. The letter that would be sent pending board approval addresses Auditor concerns and further clarifies the school's position.
- 5) STUDENT CONTRACTS-**Superintendent Kronewetter gave an overview of the 2 contracts and responded to questions.
- 6) HANDLING OF STUDENT CONTRACTS-**The committee discussed how contracts should be handled in the future. Fiscal Officer said the contracts should be handled by the Curriculum and Accountability instead of Finance. It was decided that handling should be discussed by the full board.
- 7) FINANCE COMMITTEE CHAIR-**Kelli Reavling-Cobb graciously accepted the chairmanship of the Finance Committee.
- 8) ADJOURNMENT**  
Motion: Reavling-Cobb X Second: Chapin X



10-24-18